

NORFOLK CONTEMPORARY ART SOCIETY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014**

REGISTERED CHARITY NO. 262730

Nigel Wordingham Ltd
The Old Reading Room, 5 Recorder Road,
Norwich, NR1 1NR

Trustees' Report for the financial year ended 31 May 2014

The Norfolk Contemporary Art Society, a charitable trust, is registered with the Charity Commissioners (No. 262730) and for official purposes its official address is St. Ouen, Heigham Grove Norwich NR2 3DH. Its website is at n-cas.org.uk. The charity is governed by its Rules dated 25 May 1971 as varied by the Constitution dated 8 July 2007.

The Trustees: Trustees of the Society for the year from 1 June 2013 to 31 May 2014 were:

Officers:

Brenda Ferris – Chair

Cate Allwood – Treasurer

Member Trustees:

Steve Baker

Janey Bevington

Susan Curran

Gill Findlater

Caroline Fisher

Diana Heuvel

Derek Morris

Keith Pollard

Keith Roberts

Robert Short

Selwyn Taylor

Joseph Wang

Hannah Higham served as the representative of Norwich Castle Museum and Art Gallery while providing maternity cover for Harriet Godwin.

David Holgate (served as the representative of Norwich 20 Group)

Members of the Society are invited each year to nominate and second the names of prospective Trustees. These are then elected, to a maximum of 16 each year, by those present at the AGM. Trustees serve for 3 years.

Claudia Milburn has held the position of NCAS Administrator throughout the year. She received a fee of £1,800 p.a.

The Society: The object of the Society is “to advance the education of the public in the appreciation of the arts and in particular the creative art of the present day in all its branches.”

Under its rules the Society has the following powers of investment:

- a) To purchase works of art for presentation or loan to public museums, art galleries or other organisations where such works of art will be on view to the public.
- b) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise; In exercising this power, the Trustees must not undertake any substantial permanent trading activity and must comply with any relevant statutory regulations;
- c) To buy, take on lease or in exchange, hire or otherwise acquire, property, and to maintain and equip it for use;
- d) To stage exhibitions, lectures, trips and events to further the object.

Events: In 2013-2014, NCAS held a full programme of publicly accessible lectures, mostly in The Curve at the Forum. These included talks by old friends of the Society such as Derek Morris (*A Short History of Sculpture*) and Ian Collins (*Curator's Choice – a Preview of Masterpieces at SCVA*), plus Hilary Spurling on Matisse, Martin Holman on Arte Povera and Andrew Moor on Public Art Glass. Several of these were in partnership with other organizations such as Norfolk Museums and Sculpture for Norwich. Our major fundraising event was the biennial auction in City Hall which raised over £9,000. The other two events in May were Tate-à-Tate, a very successful day trip to London to see the rehang at Tate Britain and the Matisse cutouts at Tate Modern, and Wood Works VI, a creative picnic in Keith Pollard's woodland garden.

Exhibitions: In 2014 NCAS curated the *Norfolk Contemporary Art 2014* exhibition in partnership with The Forum Trust Norwich.. The NCA14 selection panel for this open show of work by NCAS members, curated by Keith Roberts, were Carl Rowe, Sarah Bartholomew and Frances Kearney. There were talks by some of the artists, and the recipient of the £500 Adnams prize was Keith Fox. *The Tourists*, new work commissioned in response to Felbrigg Hall, was a new venture in partnership with the National Trust, supported by grants from the Arts Council, NCAS and EAAF, and curated by NCAS committee member Caroline Fisher. The three artists selected were Kate McGwire, Claire Morgan and Gayle Chong Kwan.

NCAS continues to be represented on the trustees of the separate charity, *Sculpture for Norwich* (SfN).

We again awarded an NCAS prize for the outstanding work in the Norwich University of the Arts Degree Show. In 2013 this went to Rose Davies.

NCAS continued to participate in *Art in Norwich*, the twice yearly digest of all visual art activity in the City, put together by Marion Catlin.

Besides helping to facilitate the purchase for the Castle's permanent collection of one of the works by Frances Kearney from her exhibition *Running Wild* at the Castle Museum the Society also helped with the purchase of Mary Webb's *San Filippo IV (version 2)*, another significant work to enter the permanent collection.

The subscription rate remained at £15 (single), £5 (students) and £25 (joint). The approximate number of members at the end of the year was 440. A reprint was ordered of Robert Short's brief history of the Society which is sent to new members.

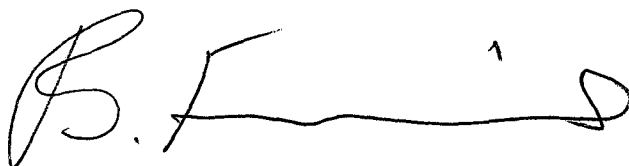
Our website, administered by webmaster Keith Roberts, continues to get plenty of traffic. An email contact list is maintained for members, and those on the list were circulated regularly throughout the year with details of private views and other events of interest in the area.

A working balance of funds is held in Barclays Bank current accounts (one general account, and one account for dedicated funds). Remaining funds are invested in a COIF Charity Investment Fund.

Trustees and their responsibilities: The trustees are each year required to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the surplus for the year then ended. In preparing financial statements, the trustees are required to select suitable accounting policies and apply them consistently.

The trustees are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and follow the guidance for accounting for smaller charities issued by the Charities Commission. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Committee
Brenda Ferris DL, Chair and Trustee

A handwritten signature in black ink, appearing to read 'B. Ferris', with a small number '1' written above the middle of the signature.

**Norfolk Contemporary Art Society
Receipts and Payments Accounts
For the year ended 31 May 2014**

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	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Receipts				
Grants - Felbrigg exhibition	0	14,500	14,500	0
Submission fee for exhibitions	2,098	0	2,098	668
Subscriptions	5,941	0	5,941	5,279
General grants and donations including gift-aid	1,772	0	1,772	845
Income from events & auctions	10,993	0	10,993	3,939
Interest	40	0	40	109
Other income (including AGM income)	689	0	689	530
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Total receipts	21,533	14,500	36,033	11,370
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Payments				
Exhibition expenses including catalogue	3,038	0	3,038	2,864
Auction expenses	85	0	85	0
50 Years On (publication printing)	265	0	265	0
Events	2,269	0	2,269	4,359
Felbrigg exhibition	2,359	14,500	16,859	0
McLean windows contribution	1,900	0	1,900	0
Norwich 20 Group Bridewell 70th	200	0	200	0
Art School Prize	500	0	500	500
Postage, stationery, printing and admin	4,069	0	4,069	3,945
Publicity, website & programme distribution	559	0	559	1,137
Accountancy	468	0	468	468
AGM expenses	296	0	296	300
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	16,008	14,500	30,508	13,573
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Purchases of work of art for Castle Museum & framing	2,400	0	2,400	5,000
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Total payments	18,408	14,500	32,908	18,573
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Net receipts/(payments)	3,125	0	3,125	(7,203)
Cash funds at 31 May 2013	13,596	0	13,596	20,799
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Cash funds at 31 May 2014	£16,721	£0	£16,721	£13,596
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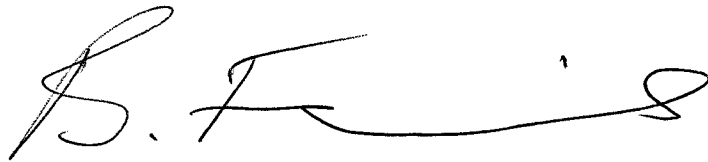
Norfolk Contemporary Art Society
Statement of assets and liabilities
As at 31 May 2014

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Cash funds				
Petty cash	67	0	67	22
Cash at bank	16,654	0	16,654	13,574
Total cash funds	£16,721	£0	£16,721	£13,596
Other monetary assets				
Gift aid claim (estimate)	£529	£0	£529	£470

Heritage Assets

In accordance with the stated objectives, the charity purchases works of art for presentation or loan to public museums, art galleries or other organisations where such works of art will be on view to the public. All works of art form part of unrestricted funds.

Approved by the Committee on 9th July 2014 and signed on its behalf by:



Brenda Ferris
Trustee

Norfolk Contemporary Art Society
Notes forming part of the Financial Statements
For the year ended 31 May 2014

1. Accounting Policies

(a) **Basis of Accounting**

The accounts have been prepared on the receipts and payments basis.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORFOLK CONTEMPORARY ART SOCIETY**

I report on the accounts of the Charity for the year ended 31 May 2014, set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and

To preparing accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,

Have not been met, or

(2) To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts

 9/7/2014

N J Wordingham FCA
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